

Lane County, Oregon

Annual Investment Report

For the Calendar Year Ended
December 31, 2009

Prepared by the
Financial Services Division
Department of Management Services

Lane County, Oregon Annual Investment Report For the Calendar Year Ended December 31, 2009

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Introduction

At the end of each calendar year the Financial Services Division of the Department of Management Services aggregates and analyzes information regarding the previous twelve month's investment activity. This Annual Investment Report for the calendar year ended December 31, 2009 captures that information and is used by the Investment Advisory Committee to form a conclusion about whether or not management has met the legal and administrative parameters set forth in the Oregon Revised Statutes, Lane Manual, and Lane County's Administrative Procedures Manual.

Portfolio Examination

This Annual Investment Report is organized to examine the general investing objectives of the portfolio. The general objectives of the investment activities, in priority order, are:

General Objectives

- **Safety** – Seek to ensure preservation of principal in the overall portfolio by mitigating credit risk and interest rate risk.
 - Credit Risk - Risk of loss due to failure of the security issuer or backer.
 - Interest Rate Risk - Risk that the market value of securities in the portfolio will fall due to changes in market interest rates.
- **Liquidity** – Seek to ensure portfolio remains sufficiently liquid to meet daily operating requirements.
- **Yield** – Seek to attain a rate of return that is typical of market conditions for similar portfolios with comparable safety and liquidity needs.

Although ranked, these objectives represent factors that interrelate and should be considered together when managing the investment portfolio. No objective supercedes another but all three objectives should receive adequate consideration, as prioritized, before making investment decisions.

Investment Reports

Investment reports at the end of this Annual Investment Report provide details of the investment portfolio and reconciliations between Sympro (the investment software program) and the County's general ledger. Such information was used to develop the portfolio examination and determine the County's compliance with its legal and administrative parameters.

Executive Summary

Compliance

Lane County's investment portfolio is in compliance with Oregon Revised Statutes, the Lane Manual, and Lane County's Administrative Procedures Manual.

Safety

Credit Risk – Lane County's investment portfolio has not been subjected to unreasonable risk of loss.

- All securities held are either backed by the US Government or meet minimum ratings set by either Standard and Poor's or Moody's Investor Service.
- No one financial institution or broker/dealer can account for more than 35% of the County's investment purchases.
- Investments are well diversified with no one investment vehicle accounting for more than 22% of the portfolio.

Interest Rate Risk – Lane County's investment portfolio has minimized the risk that the market value of securities will fluctuate when market interest rates change.

- The portfolio has limited the term of all securities to three years or less, and the portfolio complies with the minimum investment percent per maturity term as established in the APM.

Liquidity

The investment portfolio is sufficiently liquid to meet all operating requirements. No securities were required to be sold short to meet cash flow needs.

Yield

The County, City of Eugene (Eugene), and the State Local Government Investment Pool (LGIP) yields continue to fall in response to the economic downturn. This dropping of rates has pushed the current County yield past both LGIP and Eugene.

Custodial Banking Fees

Fees to Union of Bank of California, the County's security safe-keeper, remain low and continue to be reasonable.

Long-term Rates Analysis

The spread in yields between the 1, 2, and 3 year treasuries continues to be small. Because of this and the continuing decline in yields, we do not encourage investing beyond three years at this time.

Investment Authority

State Authority

Oregon Revised Statutes 294 and 295 governs the investment of public funds for Oregon municipalities.

<http://www.leg.state.or.us/ors/294.html>

<http://www.leg.state.or.us/ors/295.html>

Local Authority

Lane Manual 4.015 to 4.020 states the policies to be followed by the Director of Management Services in administering the investment program.

http://www.lanecounty.org/LaneManual/documents/LM4_2008_02_21.pdf

Procedures

Administrative Procedures chapter 2, section 20, provides specific direction to the Director of Management of Services in administering the investment program.

http://insidelane/Documents/portal_001/module_0188/Ch2Sec20.pdf

Investment Advisory Committee

Investment Program Administrator

David Suchart
Director of Management Services
541-682-3699
david.s.suchart@co.lane.or.us

Committee Members:

Tanya Heaton
Public Works Administrative Services Manager
541-682-6925
tanya.heaton@co.lane.or.us

Rick Schulz
Sheriff's Office Administrative Services Manager
541-682-4448
rick.schulz@co.lane.or.us

Lynise Kjolberg
Health and Human Services Administrative Services Manager
541-682-3968
lynise.kjolberg@co.lane.or.us

Staff Support

Mike Barnhart
Interim Financial Services Manager
541-682-4199
michael.barnhart@co.lane.or.us

Dave Schiffer
Accounting Supervisor
541-682-6746
dave.schiffer@co.lane.or.us

Terri Bowden
Financial Services Accounting Analyst
541-682-4186
terri.bowden@co.lane.or.us

Portfolio Examination

Safety Considerations

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of principal in the overall portfolio. The objective is to mitigate credit risk and interest rate risk.

Credit Risk

Lane County mitigates credit risk by performing the following:

1. Security analysis
2. Financial partners analysis
3. Diversification analysis

Security Analysis

Oregon Statute and the APM limit the types of investments that the County can hold. During the calendar year 2009 the County held the following types of securities:

- US Treasuries:
 - Discount:
 - Financing Corporation Strips
- US Agencies:
 - Coupons:
 - Federal Farm Credit Bank
 - Federal Home Loan Bank
 - Federal Home Loan Mortgage Corporation
 - Federal National Mortgage Association
 - Federal Agriculture Mortgage Corporation
 - Discount:
 - Federal Home Loan Bank
 - Federal Home Loan Mortgage Corporation
 - Tennessee Valley Authority Strips
- Corporate:
 - Promissory Notes:
 - America Honda Finance
 - Bank of America
 - Citigroup, Inc.
 - Credit Suisse USA
 - General Electric Capital Corp
 - HSBC Finance Corp

- Corporate (continued):
 - Promissory Notes (continued):
 - International Lease Finance Corp.
 - John Hancock Global Funding
 - JP Morgan Corp.
 - Monumental Global
 - Principal Life, Inc.
 - Prudential Insurance
 - Stanfield Financial Group
 - Toyota Motor Credit
 - US Bank
 - Wells Fargo
 - Commercial Paper (discounted):
 - Toyota Motor Credit
- State of Oregon:
 - Local Government Investment Pool (LGIP)
- Money Markets:
 - US Bank
 - Umpqua Bank
- Certificates of Deposit:
 - US Bank
 - Umpqua Bank
 - Sterling Savings Bank

In addition, Oregon statute and the APM require minimum ratings from either one of the following rating agencies for each of the following security types.

	<u>S&P</u>	<u>Moody's</u>
• Oregon municipalities	A	A
• Corporate indebtedness:		
○ Promissory notes		
• Non-Oregon	AA	Aa
• Oregon	A	A
○ Commercial paper		
• Non-Oregon	P-1	A-1
• Oregon	P-2	A-2

For the calendar year 2009, the County fully complied with the ORS and APM limitations regarding types of securities and minimum ratings.

Financial Partners Analysis

The APM requires the County to pre-qualify the use of any depository, financial institution, or broker/dealer.

Depositories

US Bank is the County's main banking partner. An RFP was issued this summer and US Bank was awarded the contract for a three-year term ended October 31, 2012. Other banks used by the County include:

- Umpqua Bank (for Certificates of Deposit and Money Market accounts)
- Sterling Savings Bank (for Certificates of Deposit)
- Siuslaw Bank (for Florence and Oakridge Justice Courts and Public Works sites in Florence)

Other Financial Institutions

The Bank of California is the County's third-party custodian of all the County securities. Lane County has used Bank of California for the past 13 years.

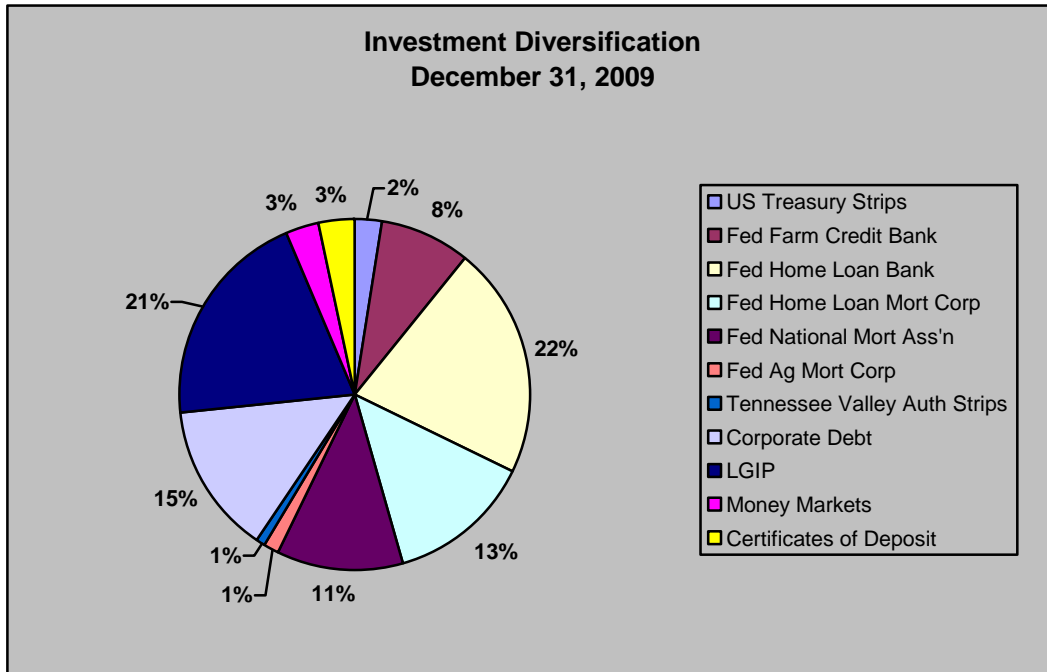
Broker/dealers

Lane County works through various broker/dealers when purchasing securities. Each June 30, broker/dealers are reviewed for qualifications by the Financial Services Division, and if acceptable, six are submitted to the Director of Management Services for approval.

The following is a list of broker/dealers and non-broker/dealers used by the County and their percent of our December 31, 2009 portfolio:

	<u>Percent</u>
<u>Brokers/Dealers:</u>	
Oppenheimer & Co.	31.4
RBC Dain Rauscher	16.8
Seattle-Northwest Securities	11.8
Wells Fargo	5.5
Vining Sparks	4.0
JVB Financial Group	3.7
<u>Non-Broker/Dealers:</u>	
State of Oregon (LGIP)	20.4
Umpqua Bank	5.3
Sterling Savings Bank	1.0
US Bank	.1

Diversification Analysis



The APM states that investments are not allowed to exceed the following as a percent of all monies available for investment:

- 33% - United States or any one of its agencies
- 25% - Bankers Acceptances
- 35% - Corporate Indebtedness, or 5% in any one single corporate issuer

As is evidenced above, the County investments are well diversified.

Interest Rate Risk

Interest rate risk is addressed as follows:

Portfolio Structure

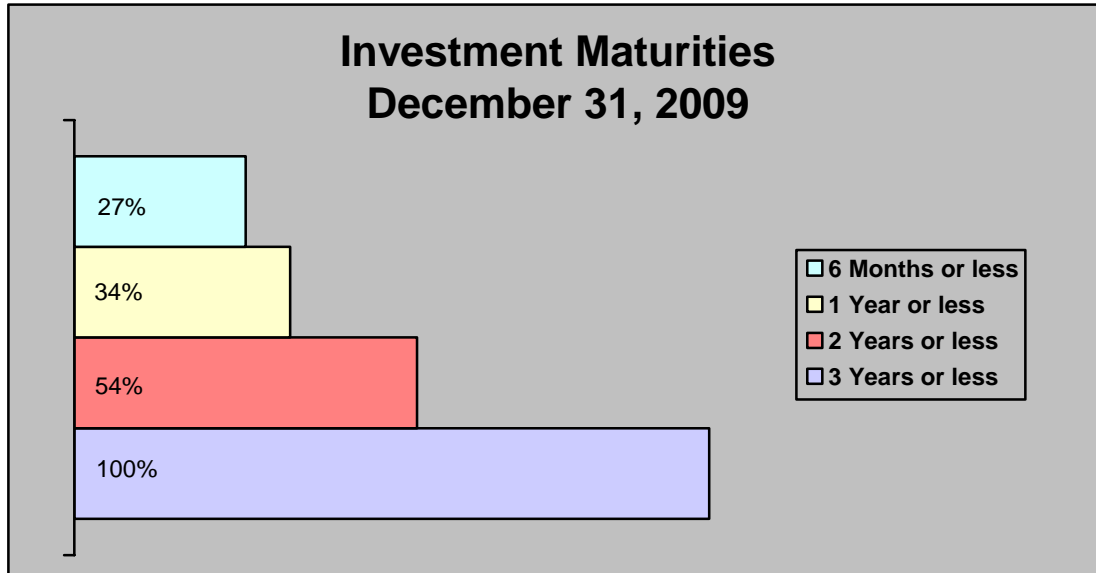
Lane County structures the maturities of its investments so that securities mature to meet cash flow requirements for ongoing operations. During the calendar year ended December 31, 2009, no securities were required to be sold short to meet cash flow requirements. Please see the discussion on Liquidity for more information.

Maturity Analysis

The APM requires that the County not invest in securities whose maturity is more than three years from the date of purchase unless matched to a specific cash flow and approved by the Board of Commissioners. At this time, no County investments

exceed three years, nor has the Board of Commissioners granted specific authorization for any investment to exceed three years.

The maturities of the County investment portfolio at fair value, without consideration of calls, are as follows as of December 31, 2009:



The APM requires the following minimum investment percent per maturity term:

- 20% of the portfolio must mature within 6 months
- 30% of the portfolio must mature within 1 year
- 50% of the portfolio must mature within 2 years
- 100% of the portfolio must mature within 3 years

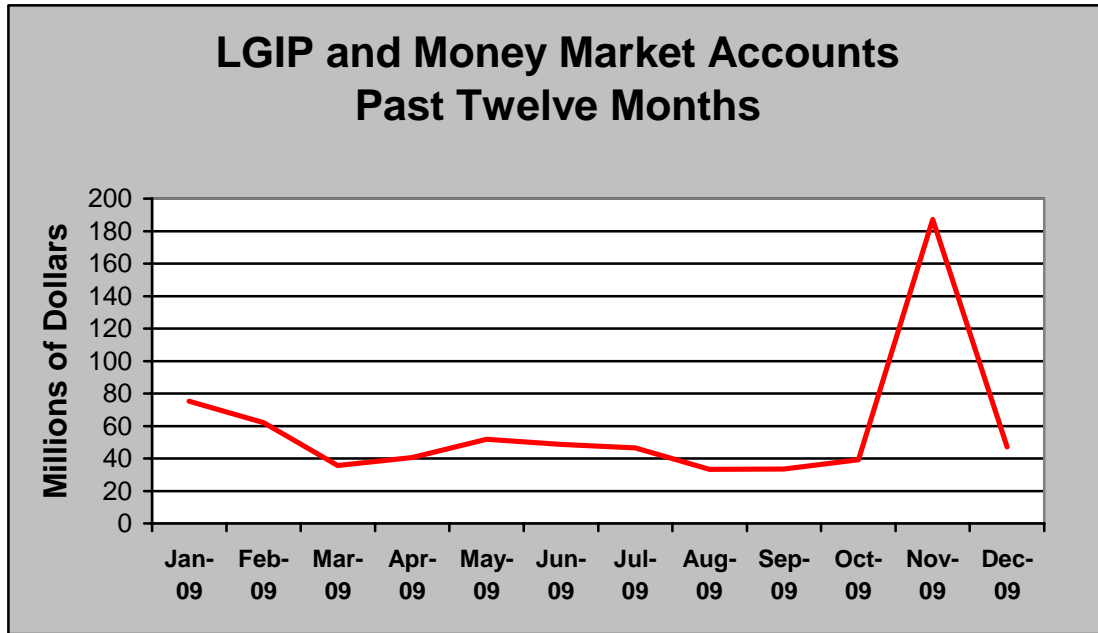
As can be seen, the investment portfolio is in compliance with this requirement as of December 31, 2009.

Liquidity Considerations

The investment portfolio needs to remain sufficiently liquid to meet the daily operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands.

Lane County expends approximately \$20 million per month. In order to keep cash in our checking account low and still pay our bills on time, the County invests with the LGIP and commercial money market accounts that offer same day liquidity.

Over the past twelve months, the combined LGIP and money market account balances at month-end are as follows:

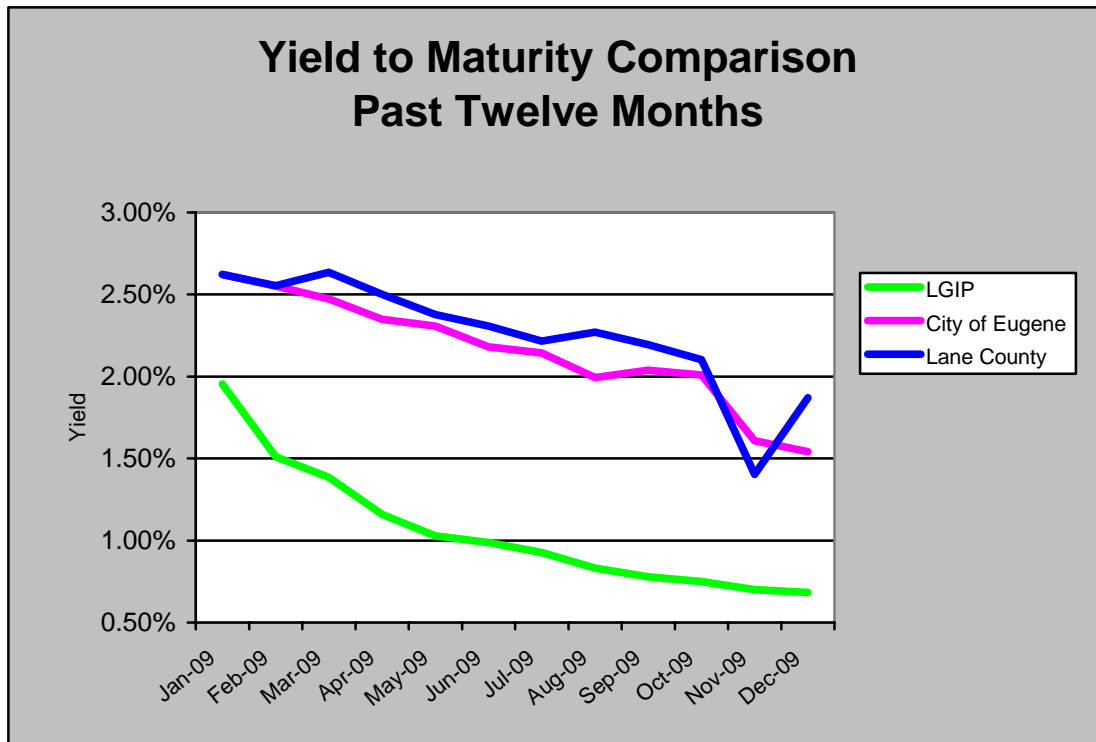


Spikes in November, February, and May are the result of the temporary investment of property tax receipts with the LGIP. The Spike in January is the result of the temporary investment of Secure Rural Schools money with the LGIP. Most receipts are reinvested into securities within one month.

Yield Considerations

The investment portfolio is designed with the objective of attaining a rate of return throughout budgetary and economic cycles that is typical of market conditions for similar portfolios, taking into account the investment risk constraints and liquidity needs of the County. However, return on investment is of secondary importance compared to the safety and liquidity objectives previously discussed.

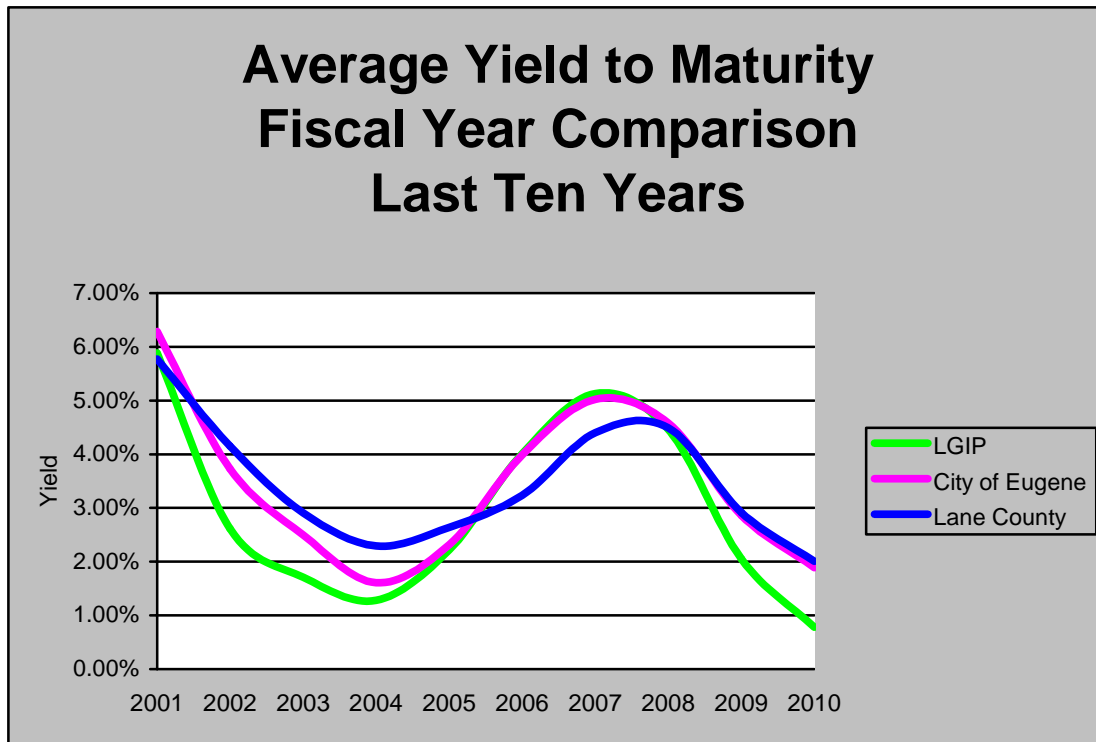
Lane County benchmarks its actual investment yield for the portfolio overall to the State's LGIP and Eugene's internal investment pool.



Typically, the County outperforms Eugene and LGIP when rates are on the decline, but underperforms them when rates are on the rise. This is because the County's investment policy has historically allowed us to invest in securities for longer durations than did Eugene or LGIP. Specifically, when interest rates decline, the County's portfolio does better because it holds higher yielding investments longer. Conversely, when interest rates rise, it takes longer to liquidate the lower yielding investments and invest in more productive securities. The aberration in November is the result of temporary investment of property taxes receipts with the LGIP prior to reinvesting in higher yielding securities.

In 2009 the City of Eugene amended their investment policies to allow for investing up to three years for U.S. Agencies bonds, the same as the County. As a result, the yield gap we have historically seen between Eugene and the County should begin to disappear, and a more consistent yield between the two governments should develop.

Over the long-run, the County's investment strategy to hold longer term investments has been very successful as can be evidenced in the following chart.

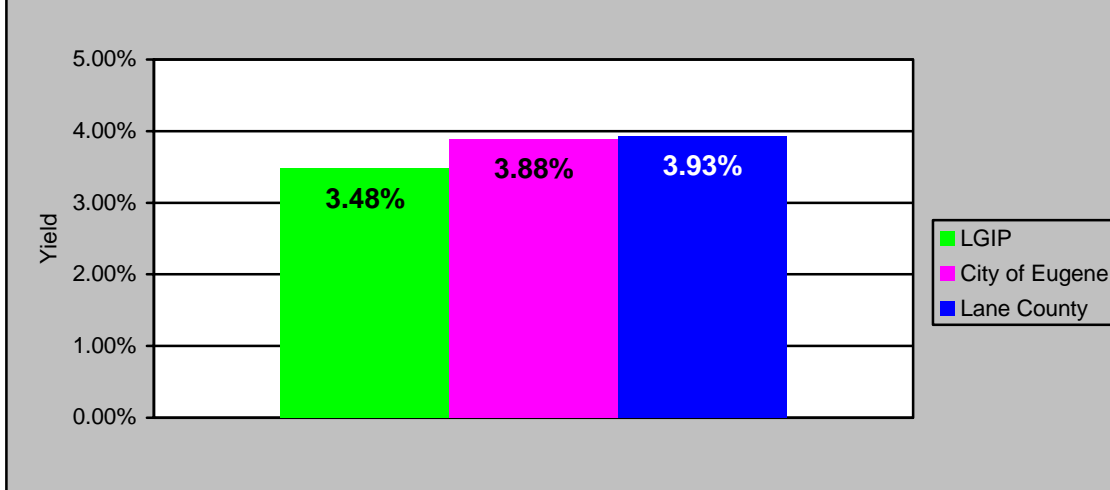


As can be seen, when yields decline the County outperforms Eugene and LGIP, but when yields rise, the County lags behind. It should be noted Lane County's policy of investing longer term helps smooth earnings over multiple years, providing more resource stability than those portfolios with shorter-term investment strategies. As of December 31, 2009, Eugene's average yield to maturity is nearly equal to the County's.

As previously noted, yield gap between Eugene and the County will begin to disappear now that they can invest in three year U.S. Agency bonds like the County has been doing for years.

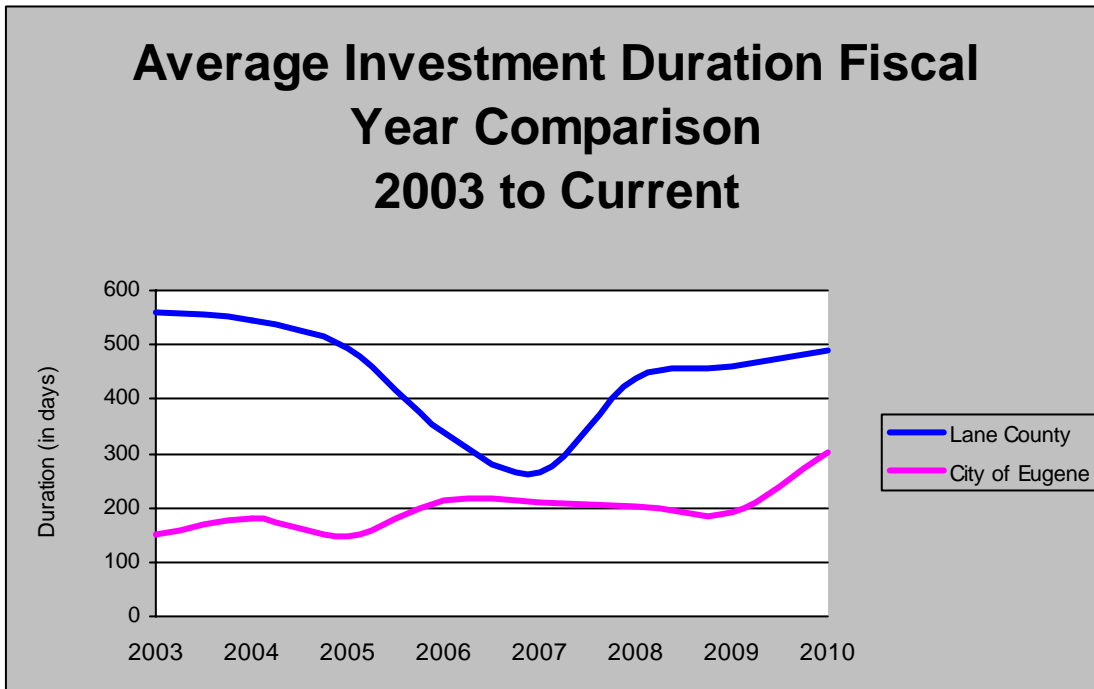
As evidenced in the following graph, the County's average yield performance has outpaced Eugene and LGIP over the past twelve years. We expect the small gap between Eugene and the County to close in future years now that our investment policies are more comparable.

Average Yield to Maturity Comparison 1999 to Current



Beginning in 2005, Lane County began reducing its portfolio of two and three year maturities because short-term investments were yielding more than long-term investments (inverse yield curve). As the following graph displays, the County's average investment duration declined rapidly between 2005 and 2007. Beginning in 2008, Lane County started buying long-term again in response to the increase in the yield spread. Furthermore, it should be noticed the Eugene's duration has increased dramatically in fiscal year 2010 due to the change in their investment policies as previously described.

Average Investment Duration Fiscal Year Comparison 2003 to Current



Custodial Banking Fees

Union Bank is the County's third-party safekeeping bank for all of its securities. Union Bank receives securities we purchase and relinquishes securities we sell. All of the securities are held in Lane County's name. Fees to Union Bank are a sum of the following quarterly charges:

1. \$150 base fee
2. \$3 holding fee per eligible security
3. \$40 holding fee per ineligible security
4. \$15 transaction fee per transaction
5. \$10 disbursement fee per disbursement
6. \$625 minimum fee per quarter

Fees paid for the past five calendar years are as follows:

2009	\$5,089
2008	5,678
2007	6,308
2006	2,852
2005	2,680
2004	4,412

Fees to Union Bank are a reflection of investment turnover. When interest rates decline, higher yielding investments are called by the lenders. When interest rates increase, investment calls are not as frequent. The decline in fees in 2005 and 2006 is a direct result in interest rate increases that decreased investment calls and turnover. The rise in fees in 2007, 2008, and 2009 is a direct result in interest rate decreases that increase investment calls and turnover.

Union Bank has increased their fees only one time in the thirteen years we have been with them.

Long-Term Rate Analysis

The APM allows the County to invest in securities whose maturity is more than three years when matched to a specific cash flow and approved by the Board of Commissioners.

New issue rates for US Treasuries are considered indicative of the market for longer-term investments. On January 13, 2010, new Treasury issues were as follows:

1 - Year	.30%
2 - Year	.91%
3 - Year	1.45%
5 - Year	2.48%
10 - Year	3.71%
30 - Year	4.62%

The spread between the 3 and 5 year treasuries is over 100 basis points and between the 3 and 10 year treasuries over 200 basis points. Although the spreads are fair, the general turmoil in yields over the last few years does not encourage investing beyond three years at this time. With the current volatility in the markets, it is appropriate to wait until confidence is restored before we commit our funds for longer periods.

Investment Reports

The following reports are provided for additional analysis:

- Portfolio summary
- Portfolio investment activity, earnings, and yield summary
- Investments by issuer
- Cash balance summary by account
- Cash report balance by fund



**Lane County Investments
Portfolio Management
Portfolio Summary
December 31, 2009**

Lane County
125 E. 8th Ave
Eugene, OR 97401
(541)682-4169

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Local Government Pool-4068	35,000,856.18	35,000,856.18	35,000,856.18	17.26	1	1	0.650
Local Government Pool-5166	6,076,821.30	6,076,821.30	6,076,821.30	3.00	1	1	0.650
US Bank-Jumbo Municipal Investment	249,158.56	249,158.56	249,158.56	0.12	1	1	0.400
Umpqua Bank- MMA	5,694,437.33	5,694,437.33	5,694,437.33	2.81	1	1	0.750
Certificates of Deposit	6,000,000.00	6,000,000.00	6,000,000.00	2.96	452	242	1.933
Medium Term Notes	26,055,000.00	27,225,488.81	27,015,227.74	13.32	745	507	2.929
Federal Agency Coupon Securities	112,185,000.00	112,596,858.53	112,587,080.85	55.51	1,018	849	2.023
Corporate Notes	1,500,040.00	1,538,925.51	1,500,040.00	0.74	666	278	4.870
Federal Agency Disc. -Amortizing	1,000,000.00	978,610.00	972,416.61	0.48	861	530	1.978
Strip Bonds -Amortizing	7,000,000.00	6,803,560.00	6,731,629.75	3.32	942	613	2.359
Umpqua Bank - TCD	1,000,000.00	1,000,000.00	1,000,000.00	0.49	638	160	4.500
	201,761,313.37	203,164,716.22	202,827,668.32	100.00%	721	572	1.870

Investments	December 31 Month Ending		Fiscal Year To Date
Total Earnings			
Current Year	307,798.08		1,844,432.12
Average Daily Balance	217,186,237.15		194,426,164.24
Effective Rate of Return	1.67%		1.88%

Michael J. Barnhart, Acting Financial Services Manager

Lane County Investments
Portfolio Investment Activity, Earnings, and Yield Summary
For the Calendar Year Ended December 31, 2009

	Par Value 1/1/2009	Purchases	Redemptions	Par Value 12/31/2009	Percent of Portfolio	Investment Earnings	Yield to Maturity
Local Government Investment Pool:							
Account 4068	37,233,896.78	217,147,906.94	(219,380,947.54)	35,000,856.18	17.35%	341,408.86	0.650
Account 5166	9,144,063.69	367,622,046.01	(370,689,288.40)	6,076,821.30	3.01%	146,121.37	0.650
Money Markets:							
US Bank	3,836,898.00	6,007,638.37	(9,595,377.81)	249,158.56	0.12%	2,938.53	0.400
Umpqua Bank	9,507,770.44	3,700,313.71	(7,513,646.82)	5,694,437.33	2.82%	89,647.22	0.750
Certificates of Deposit:							
US Bank	3,000,000.00	-	(3,000,000.00)	-	0.00%	53,135.23	-
Umpqua Bank	3,000,000.00	4,096,917.47	(2,096,917.47)	5,000,000.00	2.48%	121,090.08	2.420
Sterling Savings Bank	-	2,000,000.00	-	2,000,000.00	0.99%	36,493.16	2.000
Corporate Debt:							
<u>Promissory Notes - Coupons:</u>							
American Honda Finance	2,000,000.00	-	(1,000,000.00)	1,000,000.00	0.50%	69,306.71	5.367
Bank of America	780,000.00	-	(780,000.00)	-	0.00%	28,920.67	-
Citigroup, Inc.	1,000,000.00	-	(1,000,000.00)	-	0.00%	22,360.00	-
Credit Suisse USA	-	3,000,000.00	(1,000,000.00)	2,000,000.00	0.99%	43,196.59	2.863
General Electric Capital Corp	5,000,000.00	3,000,000.00	(3,000,000.00)	5,000,000.00	2.48%	229,388.07	3.438
HSBC Finance Corp	2,000,000.00	-	(2,000,000.00)	-	0.00%	60,472.64	-
International Lease Finance Corp	1,000,000.00	-	(1,000,000.00)	-	0.00%	8,750.00	-
John Hancock Global Funding	-	1,000,000.00	-	1,000,000.00	0.50%	575.95	0.999
JP Morgan Corp.	-	1,000,000.00	-	1,000,000.00	0.50%	8,572.44	1.500
Monument Global	1,000,000.00	-	(1,000,000.00)	-	0.00%	22,509.91	-
Principal Life, Inc.	-	1,000,000.00	-	1,000,000.00	0.50%	2,110.38	2.500
Prudential Insurance	-	2,940,000.00	-	2,940,000.00	1.46%	33,102.69	2.581
Stanfield Financial Group	-	1,000,000.00	-	1,000,000.00	0.50%	2,070.96	3.200
Toyota Motor Credit	1,000,020.00	-	(499,980.00)	500,040.00	0.25%	26,466.49	3.877
US Bank	1,000,000.00	6,000,000.00	(1,000,000.00)	6,000,000.00	2.97%	156,501.97	2.838
Wells Fargo	3,000,000.00	6,115,000.00	(3,000,000.00)	6,115,000.00	3.03%	173,709.91	3.386
<u>Commercial Paper - Discounting:</u>							
Toyota Motor Credit	-	1,000,000.00	(1,000,000.00)	-	0.00%	12,350.00	-
Federal Agencies							
<u>Coupons:</u>							
Fed Farm Credit Bank	25,000,000.00	21,000,000.00	(29,000,000.00)	17,000,000.00	8.43%	451,930.57	1.783
Fed Home Loan Bank	26,000,000.00	51,185,000.00	(34,000,000.00)	43,185,000.00	21.40%	544,774.71	1.958
Fed Home Loan Mort Corp	25,500,000.00	28,500,000.00	(28,000,000.00)	26,000,000.00	12.89%	643,942.75	2.202
Fed National Mort Ass'n	19,000,000.00	27,000,000.00	(23,000,000.00)	23,000,000.00	11.40%	583,063.11	2.078
Fed Agriculture Mort Corp	2,000,000.00	2,000,000.00	(1,000,000.00)	3,000,000.00	1.49%	65,836.48	2.277
<u>Discounting:</u>							
Fed Home Loan Bank	1,000,000.00	-	(1,000,000.00)	-	0.00%	25,033.68	-
Fed Home Loan Mort Corp	-	1,000,000.00	-	1,000,000.00	0.50%	17,226.61	2.202
Tennessee Valley Authority (Strips)	-	2,000,000.00	-	2,000,000.00	0.99%	41,803.79	2.509
US Treasuries							
<u>Discounting:</u>							
Financing Corp (Strips)	-	5,000,000.00	-	5,000,000.00	2.48%	100,035.96	2.300
	<u>182,002,648.91</u>	<u>764,314,822.50</u>	<u>(744,556,158.04)</u>	<u>201,761,313.37</u>	<u>100.00%</u>	<u>4,164,847.49</u>	<u>1.870</u>

Premiums 1,293,559.33
Discounts (302,302.92)
Prepaid Interest 75,098.54

Book Value of Investments 202,827,668.32

**Lane County Investments
Portfolio Management
Portfolio Details - Investments
December 31, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
Local Government Pool-4068											
SYS8180	8180	Local Government Pool			35,000,856.18	35,000,856.18	35,000,856.18	0.650	0.650	1	
Subtotal and Average			49,067,145.88		35,000,856.18	35,000,856.18	35,000,856.18		0.650	1	
Local Government Pool-5166											
SYS265A	265A	Local Government Pool			152,626.18	152,626.18	152,626.18	0.650	0.650	1	
SYS801	801	Local Government Pool			5,902,820.67	5,902,820.67	5,902,820.67	0.650	0.650	1	
SYS811	811	Local Government Pool			14,546.06	14,546.06	14,546.06	0.650	0.650	1	
SYS811A	811A	Local Government Pool			1,205.99	1,205.99	1,205.99	0.650	0.650	1	
SYS811C	811C	Local Government Pool			2,283.83	2,283.83	2,283.83	0.650	0.650	1	
SYS811E	811E	Local Government Pool			1,201.50	1,201.50	1,201.50	0.650	0.650	1	
SYS811H	811H	Local Government Pool		07/10/2009	1,133.92	1,133.92	1,133.92	0.650	0.650	1	
SYS811I	811I	Local Government Pool		07/10/2009	0.00	0.00	0.00	0.650	0.650	1	
SYS811J	811J	Local Government Pool		08/01/2009	1,003.15	1,003.15	1,003.15	0.650	0.650	1	
Subtotal and Average			20,899,811.96		6,076,821.30	6,076,821.30	6,076,821.30		0.650	1	
US Bank-Jumbo Municipal Investment											
SYS903M	903M	US Bank - Jumbo Municipal Inve			249,158.56	249,158.56	249,158.56	0.400	0.400	1	
Subtotal and Average			1,597,873.35		249,158.56	249,158.56	249,158.56		0.400	1	
Umpqua Bank- MMA											
SYS903U2	903U2	Umpqua Bank			5,694,437.33	5,694,437.33	5,694,437.33	0.750	0.750	1	
Subtotal and Average			5,689,697.88		5,694,437.33	5,694,437.33	5,694,437.33		0.750	1	
Certificates of Deposit											
49980266387	10801	Sterling Savings Bank		02/02/2009	1,000,000.00	1,000,000.00	1,000,000.00	2.000	2.000	195	07/15/2010
49980266411	10802	Sterling Savings Bank		02/02/2009	1,000,000.00	1,000,000.00	1,000,000.00	2.000	2.000	224	08/13/2010
971381371A	10852	Umpqua Bank		07/02/2009	1,000,000.00	1,000,000.00	1,000,000.00	2.100	2.100	195	07/15/2010
970843967	10865	Umpqua Bank		08/02/2009	1,000,000.00	1,000,000.00	1,000,000.00	2.000	2.000	280	10/08/2010
972597694	10876	Umpqua Bank		08/27/2009	2,000,000.00	2,000,000.00	2,000,000.00	1.750	1.750	280	10/08/2010
Subtotal and Average			6,000,000.00		6,000,000.00	6,000,000.00	6,000,000.00		1.933	242	
Medium Term Notes											
22541LBH5	10781	Credit Suisse FB USA, Inc.		01/09/2009	1,000,000.00	1,027,120.00	1,000,000.00	4.875	3.550	226	08/15/2010
225434CH0	10859	Credit Suisse FB USA, Inc.		07/20/2009	1,000,000.00	1,062,410.00	1,051,959.92	5.500	2.210	592	08/16/2011
36962GK78	10653	General Electric Cap Corp		02/04/2008	1,000,000.00	1,028,140.00	1,000,000.00	4.250	3.350	255	09/13/2010
36962GK78	10687	General Electric Cap Corp		04/03/2008	1,000,000.00	1,028,140.00	1,007,688.86	4.250	3.301	255	09/13/2010
36962GUL6	10792	General Electric Cap Corp		01/27/2009	1,000,000.00	1,002,430.00	1,002,647.90	7.375	2.000	18	01/19/2010
36962GX82	10821	General Electric Cap Corp		02/25/2009	1,000,000.00	1,016,920.00	1,000,000.00	5.720	5.529	598	08/22/2011

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Medium Term Notes											
03979GAK1	10870	General Electric Cap Corp.		08/21/2009	1,000,000.00	1,034,780.00	1,034,980.82	5.200	3.020	608	09/01/2011
41011WAA8	10912	John Hancock Glob Fdg II		12/11/2009	1,000,000.00	1,066,391.67	1,069,398.73	7.900	0.999	182	07/02/2010
073902KD9	10848	JP MORGAN CORPORATE NOTE (form		06/10/2009	1,000,000.00	1,016,730.00	1,014,403.27	4.550	1.500	173	06/23/2010
74254PVP4	10905	Principal Life Inc		12/02/2009	1,000,000.00	1,060,560.00	1,079,140.93	5.300	2.500	1,078	12/14/2012
74153WAN9	10806	Prudential Insurance		02/04/2009	500,000.00	499,990.00	500,000.00	4.200	4.198	14	01/15/2010
74153WAX7	10877	Prudential Insurance		09/08/2009	1,440,000.00	1,493,971.20	1,509,257.22	5.625	2.100	508	05/24/2011
74153WAS8	10891	Prudential Insurance		11/03/2009	1,000,000.00	1,035,430.00	1,050,710.08	4.625	2.501	906	06/25/2012
852891AA8	10910	Stancorp Financial Group		12/09/2009	1,000,000.00	1,080,966.11	1,108,855.68	6.875	3.200	1,004	10/01/2012
91159HGJ3	10705	US Bank		06/23/2008	1,000,000.00	1,024,730.00	1,003,287.83	4.500	3.900	209	07/29/2010
90333WAA6	10827	US Bank		03/06/2009	1,000,000.00	1,074,980.00	1,047,201.27	6.375	3.250	577	08/01/2011
90333WAA6	10846	US Bank		05/05/2009	1,000,000.00	1,074,980.00	1,048,096.40	6.375	3.200	577	08/01/2011
90333WAA6	10855	US Bank		07/13/2009	1,000,000.00	1,074,980.00	1,061,851.41	6.375	2.350	577	08/01/2011
90333WAA6	10864	US Bank		08/04/2009	2,000,000.00	2,151,022.50	2,129,706.01	6.375	2.200	577	08/01/2011
92976WAT3	10787	Wachovia (Wells Fargo)		01/20/2009	1,000,000.00	1,016,430.00	1,000,000.00	4.375	3.400	151	06/01/2010
92976FBW2	10874	Wachovia (Wells Fargo)		08/27/2009	1,000,000.00	1,023,450.00	1,047,388.18	5.000	2.200	635	09/28/2011
949748AF4	10760	Wells Fargo		12/12/2008	1,000,000.00	1,056,050.00	1,000,000.00	6.450	5.000	396	02/01/2011
949748AE7	10790	Wells Fargo		01/22/2009	1,000,000.00	1,032,510.00	1,018,536.35	7.550	3.489	171	06/21/2010
94975CAJ6	10860	Wells Fargo		07/21/2009	1,000,000.00	1,075,580.00	1,052,452.08	6.125	3.700	838	04/18/2012
381317AQ9	10882	Wells Fargo		10/19/2009	1,115,000.00	1,166,797.33	1,177,664.80	4.750	2.700	1,004	10/01/2012
Subtotal and Average			26,394,512.24		26,055,000.00	27,225,488.81	27,015,227.74		2.929	507	
Federal Agency Coupon Securities											
31315PBJ7	10690	Farmer Mac		04/18/2008	1,000,000.00	1,027,910.00	1,011,355.24	4.875	3.068	238	08/27/2010
31315PKX6	10857	Farmer Mac		07/17/2009	1,000,000.00	1,008,530.00	1,000,000.00	2.000	2.000	928	07/17/2012
31315PMD8	10885	Farmer Mac		10/23/2009	1,000,000.00	1,017,108.33	1,012,855.73	2.100	1.760	952	08/10/2012
31331YZ86	10764	Federal Farm Credit Bank Bonds		12/18/2008	1,000,000.00	1,045,310.00	1,000,000.00	3.875	2.203	601	08/25/2011
31331GJV2	10782	Federal Farm Credit Bank Bonds		01/12/2009	1,000,000.00	1,000,310.00	1,000,000.00	2.250	2.250	741	01/12/2012
31331GMC0	10808	Federal Farm Credit Bank Bonds		02/09/2009	1,000,000.00	1,001,560.00	1,000,000.00	2.250	2.250	769	02/09/2012
31331GNP0	10824	Federal Farm Credit Bank Bonds		03/02/2009	1,000,000.00	1,002,810.00	1,000,000.00	2.370	2.370	791	03/02/2012
31331GZ77	10883	Federal Farm Credit Bank Bonds		10/22/2009	1,000,000.00	997,500.00	1,000,000.00	2.000	2.000	1,025	10/22/2012
31331G3C1	10898	Federal Farm Credit Bank Bonds		11/16/2009	1,000,000.00	996,560.00	1,000,000.00	2.000	2.000	1,050	11/16/2012
31331GR92	10904	Federal Farm Credit Bank Bonds		12/01/2009	2,000,000.00	2,008,355.00	2,018,988.94	1.850	1.597	1,001	09/28/2012
31331G4H9	10906	Federal Farm Credit Bank Bonds		12/03/2009	1,000,000.00	993,750.00	1,000,000.00	1.820	1.820	1,067	12/03/2012
31331G4W6	10907	Federal Farm Credit Bank Bonds		12/03/2009	1,000,000.00	991,250.00	1,000,000.00	1.830	1.830	1,067	12/03/2012
31331G4U0	10909	Federal Farm Credit Bank Bonds		12/08/2009	2,000,000.00	1,988,760.00	2,000,000.00	1.430	1.430	889	06/08/2012
31331G5Q8	10914	Federal Farm Credit Bank Bonds		12/15/2009	2,000,000.00	1,983,760.00	1,999,088.89	1.200	1.220	804	03/15/2012
31331G7G8	10919	Federal Farm Credit Bank Bonds		12/22/2009	1,000,000.00	999,950.00	1,000,000.00	1.400	1.400	872	05/22/2012
31331G7J2	10925	Federal Farm Credit Bank Bonds		12/28/2009	2,000,000.00	1,980,000.00	2,000,000.00	1.850	1.850	1,092	12/28/2012

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Federal Agency Coupon Securities											
3133XR2Y5	10744	Federal Home Loan Bank		11/07/2008	1,000,000.00	1,012,190.00	1,000,000.00	3.000	3.020	161	06/11/2010
3133XRPE4	10747	Federal Home Loan Bank		11/10/2008	1,000,000.00	1,018,440.00	1,004,550.85	4.080	3.479	545	06/30/2011
3133XSMB1	10753	Federal Home Loan Bank		11/28/2008	1,000,000.00	1,010,310.00	1,000,000.00	3.250	3.250	696	11/28/2011
3133XSNN4	10755	Federal Home Loan Bank		12/09/2008	1,000,000.00	1,044,060.00	1,000,000.00	3.500	2.910	707	12/09/2011
3133XSSX7	10778	Federal Home Loan Bank		01/06/2009	1,000,000.00	1,000,000.00	1,000,000.00	1.750	1.750	643	10/06/2011
3133XT2P0	10819	Federal Home Loan Bank		02/24/2009	1,000,000.00	1,002,810.00	1,000,000.00	2.550	2.550	784	02/24/2012
3133XF5T9	10840	Federal Home Loan Bank		03/25/2009	1,000,000.00	1,059,690.00	1,051,769.41	5.000	1.850	616	09/09/2011
3133XTUF1	10850	Federal Home Loan Bank		06/15/2009	1,000,000.00	1,003,750.00	998,405.56	2.000	2.121	896	06/15/2012
3133XU2A0	10854	Federal Home Loan Bank		07/13/2009	1,000,000.00	1,000,310.00	1,000,049.33	2.550	2.524	924	07/13/2012
3133XU3Q4	10858	Federal Home Loan Bank		07/20/2009	1,000,000.00	1,000,310.00	1,000,000.00	1.500	2.500	931	07/20/2012
3133XUB51	10863	Federal Home Loan Bank		07/30/2009	1,000,000.00	1,000,310.00	999,919.44	1.000	2.267	941	07/30/2012
3133XUGU1	10868	Federal Home Loan Bank		08/10/2009	1,000,000.00	1,006,560.00	1,000,000.00	2.150	2.150	952	08/10/2012
3133XUJR8	10879	Federal Home Loan Bank		09/29/2009	1,000,000.00	1,001,880.00	1,000,000.00	2.050	2.050	1,001	09/28/2012
3133XUZL0	10881	Federal Home Loan Bank		10/05/2009	1,000,000.00	1,000,000.00	999,895.56	2.100	2.107	1,008	10/05/2012
3133XV5S6	10884	Federal Home Loan Bank		10/23/2009	1,000,000.00	999,282.22	1,000,222.22	2.000	2.000	1,022	10/19/2012
3133XVB83	10888	Federal Home Loan Bank		10/29/2009	2,000,000.00	1,997,500.00	2,000,000.00	1.000	2.667	1,032	10/29/2012
3133XVEB3	10889	Federal Home Loan Bank		10/29/2009	1,000,000.00	997,190.00	1,000,000.00	1.050	2.850	1,032	10/29/2012
3133XVF22	10890	Federal Home Loan Bank		10/29/2009	1,000,000.00	996,250.00	1,000,000.00	2.100	2.100	1,032	10/29/2012
3133XVG39	10893	Federal Home Loan Bank		11/06/2009	1,000,000.00	994,060.00	1,000,000.00	2.000	2.000	1,040	11/06/2012
3133XVFG9	10894	Federal Home Loan Bank		11/09/2009	1,000,000.00	999,060.00	1,000,000.00	1.500	1.500	677	11/09/2011
3133XVG21	10895	Federal Home Loan Bank		11/09/2009	1,000,000.00	996,560.00	1,000,000.00	1.250	1.250	677	11/09/2011
3133XV5P2	10896	Federal Home Loan Bank		11/12/2009	1,400,000.00	1,399,734.00	1,401,050.00	1.000	2.393	1,018	10/15/2012
3133XVQD6	10900	Federal Home Loan Bank		11/23/2009	1,000,000.00	991,560.00	1,000,000.00	1.375	2.292	1,057	11/23/2012
3133XV4K4	10901	Federal Home Loan Bank		11/24/2009	795,000.00	796,159.38	796,248.20	1.500	1.493	839	04/19/2012
3133XUK93	10902	Federal Home Loan Bank		11/25/2009	1,000,000.00	1,012,615.56	1,021,455.77	2.000	1.486	987	09/14/2012
3133XVTN1	10903	Federal Home Loan Bank		11/27/2009	1,000,000.00	992,190.00	1,000,000.00	1.000	2.250	1,061	11/27/2012
3133XVST9	10908	Federal Home Loan Bank		12/07/2009	1,000,000.00	993,750.00	1,003,033.33	1.625	1.505	980	09/07/2012
3133XVWS6	10911	Federal Home Loan Bank		12/09/2009	1,000,000.00	993,440.00	1,000,000.00	1.050	1.050	707	12/09/2011
3133955V3	10913	Federal Home Loan Bank		12/15/2009	1,490,000.00	1,630,948.41	1,645,840.95	6.435	1.023	710	12/12/2011
3133XVYZ8	10915	Federal Home Loan Bank		12/17/2009	2,000,000.00	1,968,120.00	2,000,000.00	1.750	1.750	1,081	12/17/2012
3133XVY47	10916	Federal Home Loan Bank		12/17/2009	2,000,000.00	1,978,120.00	2,000,000.00	1.550	1.550	990	09/17/2012
3133XBT39	10917	Federal Home Loan Bank		12/17/2009	1,500,000.00	1,586,480.63	1,611,664.27	4.375	1.305	889	06/08/2012
3133XVWS6	10918	Federal Home Loan Bank		12/21/2009	2,000,000.00	1,987,580.00	1,999,759.52	1.050	1.076	707	12/09/2011
3133XWAS8	10920	Federal Home Loan Bank		12/24/2009	1,000,000.00	996,880.00	1,000,000.00	1.125	1.125	1,088	12/24/2012
3133XW5S4	10921	Federal Home Loan Bank		12/24/2009	2,000,000.00	1,975,620.00	2,000,000.00	2.000	2.000	1,088	12/24/2012
3133XW2D0	10927	Federal Home Loan Bank		12/29/2009	2,000,000.00	1,979,380.00	1,999,752.78	1.375	1.380	910	06/29/2012
3128X6K54	10648	Fed.HomeLoan Mortg.		01/29/2008	1,500,000.00	1,502,880.00	1,500,000.00	3.250	3.250	28	01/29/2010
3128X8CW0	10774	Fed.HomeLoan Mortg.		12/30/2008	1,000,000.00	1,009,830.00	1,000,000.00	2.000	2.000	728	12/30/2011

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Federal Agency Coupon Securities											
3128X8EP3	10784	Fed.HomeLoan Mortg.		01/20/2009	1,000,000.00	1,000,810.00	1,000,000.00	2.050	2.050	565	07/20/2011
3128X8EL2	10785	Fed.HomeLoan Mortg.		01/20/2009	1,000,000.00	1,013,490.00	1,000,000.00	2.200	2.200	749	01/20/2012
3128X8GP1	10796	Fed.HomeLoan Mortg.		02/02/2009	1,000,000.00	1,001,300.00	1,000,000.00	2.250	2.250	762	02/02/2012
3128X8GP1	10797	Fed.HomeLoan Mortg.		02/02/2009	1,000,000.00	1,001,300.00	1,000,000.00	2.250	2.302	762	02/02/2012
3128X8HV7	10810	Fed.HomeLoan Mortg.		02/11/2009	1,000,000.00	1,001,740.00	1,000,000.00	2.000	2.000	587	08/11/2011
3128X8JB9	10815	Fed.HomeLoan Mortg.		02/17/2009	1,000,000.00	1,002,080.00	1,000,000.00	2.450	2.450	777	02/17/2012
3128X8MS8	10825	Fed.HomeLoan Mortg.		03/02/2009	1,000,000.00	1,008,780.00	1,000,000.00	2.350	2.350	791	03/02/2012
3128X8MS8	10826	Fed.HomeLoan Mortg.		03/02/2009	2,000,000.00	2,017,560.00	2,000,000.00	2.350	2.437	791	03/02/2012
3128X8KX9	10828	Fed.HomeLoan Mortg.		03/06/2009	1,000,000.00	1,002,580.00	1,000,000.00	2.375	2.375	784	02/24/2012
3128X8RT1	10833	Fed.HomeLoan Mortg.		03/16/2009	1,000,000.00	1,002,820.00	1,000,000.00	2.125	2.125	439	03/16/2011
3128X8QG0	10839	Fed.HomeLoan Mortg.		03/23/2009	1,000,000.00	1,003,320.00	1,000,000.00	2.125	2.125	630	09/23/2011
3128X8XS6	10844	Fed.HomeLoan Mortg.		04/27/2009	1,000,000.00	1,006,660.00	1,000,000.00	2.000	2.000	847	04/27/2012
3128X8XS6	10845	Fed.HomeLoan Mortg.		04/27/2009	1,000,000.00	1,006,660.00	1,000,000.00	2.000	2.035	847	04/27/2012
3128X8YF3	10847	Fed.HomeLoan Mortg.		05/07/2009	1,000,000.00	1,003,380.00	1,000,000.00	1.375	1.375	857	05/07/2012
3128X8L42	10849	Fed.HomeLoan Mortg.		06/15/2009	1,000,000.00	1,003,590.00	1,000,000.00	2.000	2.000	896	06/15/2012
3128X9AM2	10871	Fed.HomeLoan Mortg.		08/24/2009	1,000,000.00	1,005,040.00	999,365.72	2.250	2.284	966	08/24/2012
3128X9AM2	10872	Fed.HomeLoan Mortg.		08/24/2009	1,000,000.00	1,005,040.00	998,504.92	2.250	2.330	966	08/24/2012
3128X9CX6	10873	Fed.HomeLoan Mortg.		08/25/2009	1,000,000.00	1,001,380.00	1,000,000.00	2.500	2.500	967	08/25/2012
3128X9FS4	10880	Fed.HomeLoan Mortg.		10/01/2009	1,000,000.00	1,000,760.00	999,875.00	2.000	2.009	1,004	10/01/2012
3128X9JT8	10892	Fed.HomeLoan Mortg.		11/05/2009	1,000,000.00	997,870.00	1,000,000.00	2.000	2.000	1,039	11/05/2012
3128X9KV1	10897	Fed.HomeLoan Mortg.		11/13/2009	1,000,000.00	995,540.00	1,000,000.00	2.100	2.100	1,047	11/13/2012
3128X8ZP0	10899	Fed.HomeLoan Mortg.		11/20/2009	1,500,000.00	1,506,235.00	1,513,645.89	2.300	1.916	1,042	11/08/2012
3136F8U52	10667	Fed.Nat'l Mortg. Assn.		02/11/2008	1,000,000.00	1,002,810.00	1,000,000.00	3.150	3.150	406	02/11/2011
3136F9MV2	10700	Fed.Nat'l Mortg. Assn.		05/05/2008	1,000,000.00	1,009,690.00	1,000,000.00	3.250	3.250	489	05/05/2011
3136F92P7	10777	Fed.Nat'l Mortg. Assn.		01/06/2009	1,000,000.00	1,016,250.00	1,000,000.00	2.000	2.000	551	07/06/2011
31398AVB5	10800	Fed.Nat'l Mortg. Assn.		02/03/2009	1,000,000.00	1,001,560.00	1,000,000.00	2.125	2.250	763	02/03/2012
3136F96J7	10809	Fed.Nat'l Mortg. Assn.		02/10/2009	1,000,000.00	1,001,250.00	1,000,000.00	2.000	2.000	586	08/10/2011
3136FHAQ8	10814	Fed.Nat'l Mortg. Assn.		02/17/2009	1,000,000.00	1,001,560.00	1,000,000.00	2.000	2.667	777	02/17/2012
3136FHAL9	10818	Fed.Nat'l Mortg. Assn.		02/19/2009	1,000,000.00	1,001,880.00	1,000,000.00	2.200	2.200	595	08/19/2011
3136FH3N3	10831	Fed.Nat'l Mortg. Assn.		03/09/2009	1,000,000.00	1,002,500.00	1,000,000.00	2.150	2.150	616	09/09/2011
31398AVX7	10834	Fed.Nat'l Mortg. Assn.		03/19/2009	1,000,000.00	1,004,690.00	1,000,000.00	2.500	2.500	808	03/19/2012
3136FHEP6	10837	Fed.Nat'l Mortg. Assn.		03/23/2009	1,000,000.00	1,007,810.00	1,000,000.00	2.000	2.000	812	03/23/2012
3136FHFM2	10841	Fed.Nat'l Mortg. Assn.		03/30/2009	1,000,000.00	1,004,380.00	1,000,000.00	2.100	2.100	819	03/30/2012
31398AWG3	10843	Fed.Nat'l Mortg. Assn.		04/09/2009	1,000,000.00	1,004,690.00	1,000,000.00	2.250	2.250	829	04/09/2012
31398AYL0	10853	Fed.Nat'l Mortg. Assn.		07/09/2009	1,000,000.00	1,002,500.00	1,000,000.00	2.150	2.150	920	07/09/2012
3136FHN27	10856	Fed.Nat'l Mortg. Assn.		07/16/2009	1,000,000.00	1,006,560.00	1,000,000.00	2.125	2.125	927	07/16/2012
3136FHW50	10861	Fed.Nat'l Mortg. Assn.		07/27/2009	1,000,000.00	1,000,000.00	999,783.33	2.000	2.052	938	07/27/2012
3136FH3D5	10867	Fed.Nat'l Mortg. Assn.		08/10/2009	1,000,000.00	1,001,880.00	1,000,000.00	2.250	2.250	952	08/10/2012

**Lane County Investments
Portfolio Management
Portfolio Details - Investments
December 31, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities											
3136FJH5	10887	Fed.Nat'l Mortg. Assn.		10/27/2009	1,000,000.00	996,880.00	1,000,000.00	1.700	1.700	938	07/27/2012
3136FJZY0	10922	Fed.Nat'l Mortg. Assn.		12/28/2009	1,000,000.00	991,560.00	1,000,000.00	1.500	1.500	1,001	09/28/2012
31398AC26	10923	Fed.Nat'l Mortg. Assn.		12/28/2009	1,000,000.00	1,000,000.00	1,000,000.00	1.750	1.750	1,092	12/28/2012
31398AB76	10924	Fed.Nat'l Mortg. Assn.		12/28/2009	2,000,000.00	1,983,120.00	2,000,000.00	1.750	1.750	1,092	12/28/2012
3136FJZD6	10926	Fed.Nat'l Mortg. Assn.		12/28/2009	2,000,000.00	1,988,120.00	2,000,000.00	1.125	1.125	1,092	12/28/2012
Subtotal and Average			97,340,351.88		112,185,000.00	112,596,858.53	112,587,080.85		2.023	849	
Corporate Notes											
02666QXM0	10754	American Honda Finance		12/05/2008	1,000,000.00	1,032,550.00	1,000,000.00	5.125	5.367	348	12/15/2010
89233PSB3	10761	Toyota Motor Credit		12/15/2008	500,040.00	506,375.51	500,040.00	3.834	3.877	137	05/18/2010
Subtotal and Average			1,500,040.00		1,500,040.00	1,538,925.51	1,500,040.00		4.870	278	
Federal Agency Disc. -Amortizing											
3134A4FN9	10804	Fed.HomeLoan Mortg.		02/04/2009	1,000,000.00	978,610.00	972,416.61	1.874	1.978	530	06/15/2011
Subtotal and Average			971,635.95		1,000,000.00	978,610.00	972,416.61		1.978	530	
Strip Bonds -Amortizing											
31771CY82	10788	Financing Corp.-CPN FICO Strip		01/21/2009	1,000,000.00	986,640.00	980,697.87	1.930	2.032	360	12/27/2010
31771C4D4	10789	Financing Corp.-CPN FICO Strip		01/21/2009	1,000,000.00	971,490.00	963,441.71		2.279	614	09/07/2011
31771C4D4	10791	Financing Corp.-CPN FICO Strip		01/23/2009	1,000,000.00	971,490.00	962,595.40	2.193	2.333	614	09/07/2011
31771CBY0	10799	Financing Corp.-CPN FICO Strip		02/02/2009	1,000,000.00	969,120.00	951,946.66	2.548	2.734	679	11/11/2011
31771CY90	10832	Financing Corp.-CPN FICO Strip		03/11/2009	1,000,000.00	977,000.00	969,724.32	2.011	2.130	542	06/27/2011
88059EME1	10798	Tennessee Valley Authority		02/02/2009	1,000,000.00	963,910.00	952,113.20	2.317	2.483	744	01/15/2012
88059EME1	10820	Tennessee Valley Authority		02/25/2009	1,000,000.00	963,910.00	951,110.59	2.366	2.535	744	01/15/2012
Subtotal and Average			6,725,168.01		7,000,000.00	6,803,560.00	6,731,629.75		2.359	613	
Umpqua Bank - TCD											
SYS10712	10712	Umpqua Bank		09/10/2008	1,000,000.00	1,000,000.00	1,000,000.00	4.500	4.500	160	06/10/2010
Subtotal and Average			1,000,000.00		1,000,000.00	1,000,000.00	1,000,000.00		4.500	160	
Total and Average			217,186,237.15		201,761,313.37	203,164,716.22	202,827,668.32		1.870	572	

**Lane County Investments
 Portfolio Management
 Portfolio Details - Cash
 December 31, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity
		Average Balance	0.00							0
		Total Cash and Investmentss	217,186,237.15		201,761,313.37	203,164,716.22	202,827,668.32		1.870	572

Lane County, Oregon
Cash Balance Summary by Account
 Report: XX-0050 - Cash Balance Summary by Acct
 For the Month of December 31, 2009

Account	Description	Beginning Cash Balance	Cash Increases	Cash Decreases	Ending Cash Balance
110020	Petty Cash Funds	94,590.00	-	-	94,590.00
110030	Cash In Bank	2,806,889.11	-	4,918,608.50	(2,111,719.39)
110036	Umpqua Bank MIA	5,686,950.86	7,486.47	-	5,694,437.33
110037	US Bank Jumbo MIA	2,149,677.97	-	1,900,519.41	249,158.56
110038	UBOC - MMA	32,283.33	-	32,283.33	-
110040	US Bank-PW On Line	25,976.78	-	17,914.22	8,062.56
110041	US Bank-LEC On Line	385.56	-	180.00	205.56
111020	Investments - Various	124,750,040.00	29,990,000.00	-	154,740,040.00
111030	Investment - L G I P	179,424,736.29	-	138,347,058.81	41,077,677.48
111031	Investment - LGIP ODOT	579,229.85	-	242,264.97	336,964.88
111100	Premium at Purchase	854,901.35	438,657.98	-	1,293,559.33
111200	Discount at Purchase	(316,145.93)	13,843.01	-	(302,302.92)
111300	Accrued Interest Purchased	34,050.56	41,047.98	-	75,098.54
120040	Reserves - investments	1,261,000.00	-	-	1,261,000.00
	Total cash and investments	317,384,565.73	30,491,035.44	145,458,829.24	202,416,771.93
	Investments in Sympro - at Par				201,761,313.37
	Premiums, discounts, and prepaid interest				1,066,354.95
	Investments in Sympro - at Book Value				202,827,668.32
	Cash and all other investments				(410,896.39)
	Total cash and investments				202,416,771.93

Lane County, Oregon
Cash Balance Report by Fund
 Report: XX-0060 - Cash Report by Fund
 As of December 31, 2009

Fund	Description	Balance
124	General	42,415,397.41
216	Parks and Open Spaces	469,485.11
217	Covered Bridges Sub Fund	52,973.27
222	Law Library	166,381.04
225	General Road	33,880,043.16
231	Liquor Law Enforcement	64,442.43
240	Public Land Corner Prservation	730,385.31
241	County School	297,532.89
244	County Clerk Records Fund	107,674.64
249	Workforce Partnership	(26,554.66)
250	Title III Projects Fund	4,082,777.01
260	SR SubFund Youth Services	(50,761.69)
261	SR SubFund District Atty	10,866.65
262	SR SubFund Justice Courts	39,414.84
263	SR SubFund Public Safety	(1,115,879.17)
265	SR SubFund Children & Fam	257,469.74
266	SR SubFund Public Works	67,277.56
267	SR SubFund County Admin	120,221.72
268	SR SubFund Mgmt Services	(30,084.48)
269	SR SubFund General Exp	2,802,083.73
275	Industrial Revolving Fund	256,361.83
282	Wastewater Adm & Construction	7,916.70
283	Animal Services - LCAS	114,180.77
285	Intergovern Human Svces Fund	614,510.52
286	Health & Human Services	4,148,097.06
287	Lanecare	11,152,517.76
288	Community Health Centers SubFd	(1,297,628.86)
323	Lane Events Ctr Dbt Svc Fd	262,589.15
333	Special Obligation Bond Retire	10,259.00
336	General Bond Obligation Retire	2,378,176.70
435	Capital Improvement	14,346,180.44
454	Juv Just Cntr Construction	3,180,926.07
521	Lane Events Center	(49,237.94)
522	Lane Events Ctr - Capital	723,308.14
530	Solid Waste Disposal	23,198,432.88
539	Corrections Commissary	393,718.63
552	Reg Info System Fund	3,146,753.56
570	Land Management Fund	1,063,051.70
612	Self Insurance	4,198,086.30
614	Employee Benefit	3,402,698.81
615	Pension Bond	2,027,088.21
619	Motor & Equip Pool	18,822,688.07
620	So Fleet and Equipment	2,490,295.71

Lane County, Oregon
Cash Balance Report by Fund
 Report: XX-0060 - Cash Report by Fund
 As of December 31, 2009

Fund	Description	Balance
627	Intergovernmental Services	210,517.38
653	PC Replacement	2,014,104.10
654	Information Services	1,227,638.82
714	Retiree Benefits Trust	10,073,503.61
801	Unsegregated Taxes	6,831,513.17
809	Unsegregated Miscellaneous	30,900.00
811	Trust	1,291,219.81
845	School Districts	16,302.33
856	County Assessment & Taxation	645,578.61
864	Highway Lighting	1,790.23
867	Water Districts	2.15
874	Sanitary District	0.05
876	Emerald Public Utility Distric	0.82
903	Investment Pool	269,442.93
908	Payroll Payables	872,140.20
	Total Cash Balance	202,416,771.93